

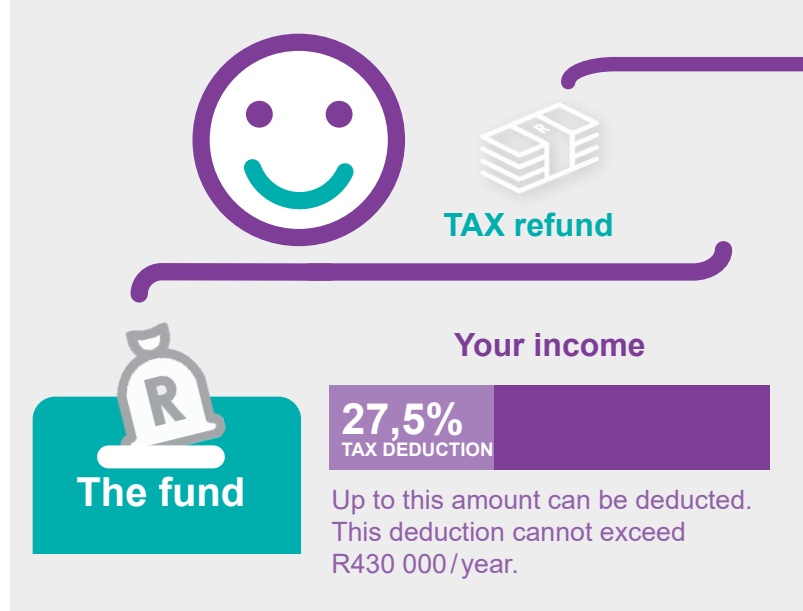


Three TAX advantages of a retirement fund



1. Tax Deductions

Money that you save can be deducted from your taxable income, saving you TAX.



2. Tax-free Growth

- Your savings grow TAX-free
- No Income TAX on interest
- No dividends TAX
- No capital gains TAX
- No income TAX on rental income



3. Tax Perk at Retirement

You can draw a lump sum up to R550 000 TAX free

Your pension (annuity) is taxed but you enjoy higher TAX rebates after age 65 so the TAX on your pension is lower

