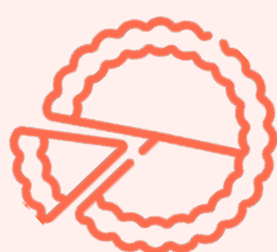




How you contribute to, and benefit from a retirement fund

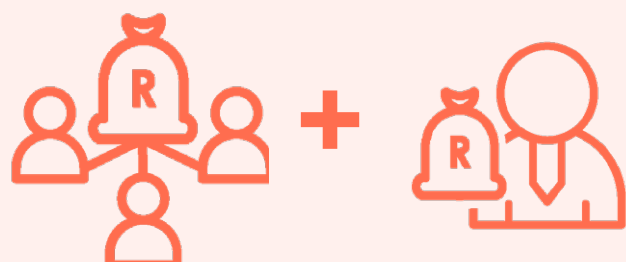
Applies to defined contribution pension and provident funds as well as umbrella funds.

Contributions into your retirement fund



You join a fund when you start working.

Each month you and your employer contribute to your fund.



Governance

Trustees govern the fund in accordance with the Pension Funds Act and other regulations and decide on the investments, contribution levels and savings target.



Your savings are invested and grow with other members' money in the retirement fund

Your savings / share of the fund



Members' savings/share of the fund

Costs and premiums



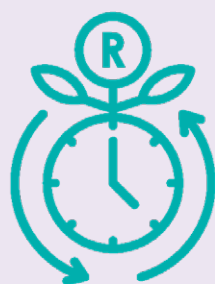
A small portion of your savings is used for group life premiums, admin and investment fees.

FOR BEST RESULTS



1

Remain invested for as long as possible



2

Preserve savings on resignation, dismissal or retrenchment



3

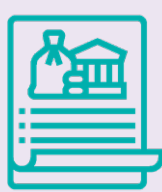
3. Make sure you are contributing enough



If you have member choice:

4

Invest for growth within regulation 28 of the Pension Funds Act



RETIREMENT FUND BENEFITS

Savings pot withdrawal



You can withdraw your savings pot once each tax year if you have at least R2 000.

This can help in a financial crisis but the withdrawal will be taxed and will affect your cash lump sum at retirement.

Death benefit



Should you die, your share of the fund will be paid to your dependants or anyone you nominate.

Group life benefit



An insured benefit may be paid to you or your dependants / nominees if you are disabled or die before retirement.

Other withdrawals



If you resign or lose your job, you can withdraw your savings in the vested pot. You may incur tax. This is not recommended as it will seriously affect your income in retirement.